SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * CLARK MICHAEL L. | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Workhorse Group Inc.</u> [WKHS] | | | | | | | | tionship of F all applicab Director | | Person(s) | erson(s) to Issuer 10% Owner Other (specify below) | | |
|--|--|-----|----------------------------------|------------------------|--|---|------|---|--------------------|--|---------------|--|---|--|-----------|---|------------|--|
| (Last) | , , , , , , | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/12/2022 | | | | | | | | Officer (give title below) | | | | | |
| C/O WORKHORSE GROUP INC., 100 COMMERCE DRIVE | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Indiv X | | | | | | |
| (Street) LOVELAND OH 45140 | | | | | | | | | | | | | Form file | d by More | than One | e Reportin | g Person | |
| (City) | (State) | (Zi | p) | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | saction I/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | | | (A) or (D) | Price | (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock, \$0.001 par value per share 12/1 | | | | | 2/2022 | | S | | 39,823 | (1) | D | \$1.85 | \$1.85 91,501 | | I | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ivative Conversion Date Execution D | | ate, Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amo Securities Under Derivative Secur (Instr. 3 and 4) | | | derlying curity | 8. Price of Derivative Security (Instr. 5) Beneficial Owned | | e O s Fo Ily Di | 0. wnership orm: irect (D) r Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

(D) (Instr. 3, 4 and 5) Amount or Number Date Expiration Code v (A) (D) Exercisable Date Title of Shares

Explanation of Responses:

Security

1. The price reported in Column 4 is a volume weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.79 to \$1.90. The reporting person undertakes to provide to Workhorse Group Inc. (the "Company"), any security holder of the Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.

Remarks:

/s/ Arthur McMahon, attorney-in-12/14/2022 fact for Michael Laurence Clark

Following Reported

(Instr. 4)

Transaction(s)

(I) (Instr. 4)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.