

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)

Workhorse Group Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share

(Title of Class of Securities)

98138J503

(CUSIP Number)

03/31/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP 98138J503
Number(s):

1	Names of Reporting Persons Horsepower Opportunities LLC
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 251,175.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 251,175.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 251,175.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 2.4 %	
12	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: [Please see note in Item 4\(a\).](#)

SCHEDULE 13G

CUSIP 98138J503
Number(s):

1	Names of Reporting Persons ATW Opportunities Master Fund II, LP	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 251,175.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 251,175.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 251,175.00	

10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 2.4 %
12	Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person: [Please see note in Item 4\(a\).](#)

SCHEDULE 13G

CUSIP Number(s): 98138J503

1	Names of Reporting Persons ATW Partners Opportunities Management, LLC
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 0.00
	6 Shared Voting Power 545,863.00
	7 Sole Dispositive Power 0.00
	8 Shared Dispositive Power 545,863.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 545,863.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 5.0 %
12	Type of Reporting Person (See Instructions) IA, OO

Comment for Type of Reporting Person: [Please see note in Item 4\(a\).](#)

SCHEDULE 13G

CUSIP Number(s): 98138J503

1	Names of Reporting Persons Kerry Propper
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization UNITED STATES
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 0.00
	6 Shared Voting Power 545,863.00
	7 Sole Dispositive Power 0.00
	8 Shared Dispositive Power 545,863.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 545,863.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 5.0 %
12	Type of Reporting Person (See Instructions) HC, IN

Comment for Type of Reporting Person: [Please see note in Item 4\(a\).](#)

SCHEDULE 13G

CUSIP Number(s): 98138J503

1	Names of Reporting Persons Antonio Ruiz-Gimenez
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization SPAIN

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 545,863.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 545,863.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 545,863.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 5.0 %	
12	Type of Reporting Person (See Instructions) HC, IN	

Comment for Type of Reporting Person: [Please see note in Item 4\(a\).](#)

SCHEDULE 13G

Item 1.

- (a) **Name of issuer:**
[Workhorse Group Inc.](#)
- (b) **Address of issuer's principal executive offices:**
[48443 Alpha Drive #190 Wixom, Michigan 48393](#)

Item 2.

- (a) **Name of person filing:**
[Horsepower Opportunities LLC*](#)
[ATW Opportunities Master Fund II, LP*](#)
[ATW Partners Opportunities Management, LLC*](#)
[Kerry Propper*](#)
[Antonio Ruiz-Gimenez*](#)
- (b) **Address or principal business office or, if none, residence:**
[1 Pennsylvania Plaza, Suite 4810](#)
[New York, New York 10119](#)
- (c) **Citizenship:**
[Horsepower Opportunities LLC - Delaware](#)
[ATW Opportunities Master Fund II, LP - Delaware](#)
[ATW Partners Opportunities Management, LLC - Delaware](#)
[Kerry Propper - United States](#)
[Antonio Ruiz-Gimenez - Spain](#)
- (d) **Title of class of securities:**
[Common Stock, \\$0.001 par value per share](#)
- (e) **CUSIP No.:**
[98138J503](#)

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) **Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);**

- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

Horsepower Opportunities LLC - 251,175*
 ATW Opportunities Master Fund II, LP - 251,175*
 ATW Partners Opportunities Management, LLC - 545,863*
 Kerry Propper - 545,863*
 Antonio Ruiz-Gimenez - 545,863*

*The Common Stock (the "Shares") reported herein represents Shares held by Horsepower Opportunities LLC (the "Holding Company") as well as Shares held by an affiliated entity of ATW Partners Opportunities Management, LLC (the "Adviser") and rights to receive shares of Common Stock ("Rights Shares") issued by Workhorse Group Inc. (the "Issuer"). The Holding Company is wholly owned by the private fund, ATW Opportunities Master Fund II, LP (the "Fund"). The Adviser serves as the investment manager to the Fund. Kerry Propper and Antonio Ruiz-Gimenez are control persons of the Adviser (the "Control Persons," and collectively with the Holding Company, the Fund, and the Adviser, the "Reporting Persons"). By virtue of these relationships, the Reporting Persons may be deemed to have shared voting and dispositive power with respect to the Shares owned directly by the Holding Company and an affiliated entity of the Adviser.

The percent of class reported herein is based upon a statement in the Issuer's Form 10-K filed on March 31, 2026 that there were 10,449,858 Shares outstanding as of March 24, 2026 plus the approximate total number of Shares that the Reporting Persons can acquire upon the conversion and/or exercise of its Rights Shares in accordance with Rule 13d-3(d)(1)(i) under the Securities Exchange Act of 1934.

This report shall not be deemed an admission that the Reporting Persons are beneficial owners of the Shares for purposes of Section 13 of the Securities Exchange Act of 1934, as amended, or for any other purpose. Each of the Reporting Persons disclaims beneficial ownership of the Shares reported herein except to the extent of the Reporting Person's pecuniary interest, if any, therein.

(b) Percent of class:

Horsepower Opportunities LLC - 2.4%*
 ATW Opportunities Master Fund II, LP - 2.4%*
 Horsepower SPV XXIV LLC - 5.0%*
 ATW Partners Opportunities Management, LLC - 5.0%*
 Kerry Propper - 5.0%*
 Antonio Ruiz-Gimenez - 5.0%*

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Horsepower Opportunities LLC - 0
 ATW Opportunities Master Fund II, LP - 0
 Horsepower SPV XXIV LLC - 0
 ATW Partners Opportunities Management, LLC - 0
 Kerry Propper - 0
 Antonio Ruiz-Gimenez - 0

(ii) Shared power to vote or to direct the vote:

Horsepower Opportunities LLC - 251,175*
 ATW Opportunities Master Fund II, LP - 251,175*
 ATW Partners Opportunities Management, LLC - 545,863*
 Kerry Propper - 545,863*
 Antonio Ruiz-Gimenez - 545,863*

(iii) Sole power to dispose or to direct the disposition of:

Horsepower Opportunities LLC - 0
ATW Opportunities Master Fund II, LP - 0
Horsepower SPV XXIV LLC - 0
ATW Partners Opportunities Management, LLC - 0
Kerry Propper - 0
Antonio Ruiz-Gimenez - 0

(iv) Shared power to dispose or to direct the disposition of:

Horsepower Opportunities LLC - 251,175*
ATW Opportunities Master Fund II, LP - 251,175*
ATW Partners Opportunities Management, LLC - 545,863*
Kerry Propper - 545,863*
Antonio Ruiz-Gimenez - 545,863*

Item 5. Ownership of 5 Percent or Less of a Class.

Not Applicable

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Horsepower Opportunities LLC

Signature: /s/ Kerry Propper
Name/Title: Kerry Propper, a Managing Member of its Manager
Date: 05/15/2026

ATW Opportunities Master Fund II, LP

Signature: /s/ Kerry Propper
Name/Title: Kerry Propper, a Managing Member of the General Partner
Date: 05/15/2026

ATW Partners Opportunities Management, LLC

Signature: /s/ Kerry Propper
Name/Title: Kerry Propper, a Managing Member
Date: 05/15/2026

Kerry Propper

Signature: /s/ Kerry Propper

Name/Title: Individually

Date: 05/15/2026

Antonio Ruiz-Gimenez

Signature: /s/ Antonio Ruiz-Gimenez

Name/Title: Individually

Date: 05/15/2026

Exhibit Information

Exhibit I - JOINT FILING STATEMENT

JOINT FILING STATEMENT
PURSUANT TO RULE 13D-1(K)(1)

The undersigned hereby consent and agree to the joint filing of Schedule 13G under the Securities Exchange Act of 1934, as amended, with respect to the Shares of Workhorse Group Inc. together with any or all amendments thereto, when and if required. The parties hereto further consent and agree to file this Joint Filing Statement pursuant to Rule 13d-1(k)(1)(iii) as an exhibit to Schedule 13G, thereby incorporating the same into such Schedule 13G.

This Joint Filing Statement may be terminated by any of the undersigned upon written notice or such lesser period of notice as the undersigned may mutually agree.

Dated: May 15, 2026

Horsepower Opportunities LLC

By: /s/ Kerry Propper
Kerry Propper, a Managing Member of its Manager

ATW Opportunities Master Fund II, LP

By: /s/ Kerry Propper
Kerry Propper, a Managing Member of the General Partner

ATW Partners Opportunities Management, LLC

By: /s/ Kerry Propper
Kerry Propper, a Managing Member

Kerry Propper

By: /s/ Kerry Propper
Individually

Antonio Ruiz-Gimenez

By: /s/ Antonio Ruiz-Gimenez
Individually
