

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 23, 2022

WORKHORSE GROUP INC.
(Exact name of registrant as specified in its charter)

Nevada
(State or Other Jurisdiction
of Incorporation)

001-37673
(Commission File Number)

26-1394771
(IRS Employer
Identification Number)

100 Commerce Drive, Loveland, Ohio 45140
(Address of principal executive offices) (zip code)

(513) 360-4704
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.001 par value per share	WKHS	The Nasdaq Capital Market

Item 5.02. Departure of Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective February 23, 2022, the Board of Directors (the "Board") of Workhorse Group Inc. (the "Company") appointed William G. Quigley III. as a Director. The Board has determined that Mr. Quigley is independent for purposes of serving on the Board under the applicable rules of the Securities and Exchange Commission and the Nasdaq Capital Market. Mr. Quigley will serve as a member of the Company's Audit Committee. He has more than three decades financial and operating experience in the automotive and manufacturing industries, and since 2016, Mr. Quigley has served as a member of the board of directors of Cadre Holdings Inc., a global leader in manufacturing and distribution of safety and survivability equipment for first responders. He most recently served as Senior Vice President and Chief Financial Officer of Nexteer Automotive Group Limited, a tier one automotive supplier operating from 27 manufacturing facilities and three global technical centers with over 12,000 employees. Prior to that he served as the Chief Financial Officer of Dana Holding Corporation (NYSE: DAN) and, before that, as the Chief Financial Officer of Visteon Corporation (NASDAQ: VC). Mr. Quigley earned his Bachelor of Arts degree in accounting from Michigan State University and is a Certified Public Account in the state of Michigan.

There are no arrangements or understandings between Mr. Quigley and any other person pursuant to which he was selected as a Director. There are no transactions with Mr. Quigley that would require disclosure under Item 404(a) of Regulation S-K.

Item 7.01. Regulation FD Disclosure.

On February 23, 2022, the Company issued a press release announcing the appointment of Mr. Quigley. Pursuant to Item 7.01 of Form 8-K, a copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in Item 7.01 and Item 9.01, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liability of such section, nor shall it be deemed incorporated by reference in any filing of the Company under the Securities Act of 1933 or the Securities Exchange Act of 1934, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference in such filing.

Forward-Looking Statements

Certain statements in this Current Report on Form 8-K are forward-looking statements that involve a number of risks and uncertainties. For such statements, the Company claims the protection of the Private Securities Litigation Reform Act of 1995. Actual events or results may differ materially from the Company's expectations. Additional

factors that could cause actual results to differ materially from those stated or implied by the Company's forward-looking statements are disclosed in the Company's reports filed with the Securities and Exchange Commission.

Item 9.01. Exhibits.

Exhibit No.	Description
99.1	Press Release, dated February 23, 2022
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

1

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 24, 2022

WORKHORSE GROUP INC.

By: /s/ James D. Harrington
Name: James D. Harrington
Title: General Counsel, Secretary and Chief
Administration Officer

2



Workhorse Group Appoints Bill Quigley to Board of Directors

CINCINNATI, February 23, 2022 – **Workhorse Group Inc.** (NASDAQ: **WKHS**) (“**Workhorse**” or “**the Company**”), an American technology company focused on providing sustainable and cost-effective electric vehicles to the last mile delivery sector, has appointed senior automotive and finance veteran William (“Bill”) Quigley to its board of directors, effective February 23, 2022. Quigley has also been named a member of the Company’s audit committee. With this addition, Workhorse’s board composition has increased to nine total directors, eight of whom are independent.

Quigley brings more than three decades of financial and operating experience in the automotive and manufacturing industries as well as prior board-level tenure to Workhorse. He most recently served as Senior Vice President and Chief Financial Officer of Nexteer Automotive Group Limited, a tier one automotive supplier operating from 27 manufacturing facilities and three global technical centers with over 12,000 employees. Quigley has also previously held positions as Executive Vice President and Chief Financial Officer at Dana Holding Corporation and Visteon Corporation. Since 2016, he has served as a member of the board of directors and chair of the audit committee at Cadre Holdings Inc., a global leader in the manufacturing and distribution of safety and survivability equipment for first responders.

Quigley holds a B.A. in Accounting from Michigan State University and is a Certified Public Accountant In the state of Michigan.

“On behalf of the Workhorse senior leadership team, I’d like to formally welcome Bill Quigley to our board,” said Company CEO Rick Dauch. “While Bill has direct operating experience in management-level roles at several tier one automotive suppliers as well as strategic partners, his addition also provides our organization with extensive financial and accounting acumen from managing similar operations at scale. Put simply, Bill possesses the perfect blend of characteristics that can help Workhorse on its path at our current stage of development. We look forward to benefitting from his unique corporate governance and leadership qualities.”

Quigley added: “Workhorse has a unique opportunity to make a material impact within the last-mile delivery sector, and I’m looking forward to help guide the team to achieve its mission. My experience in implementing scalable team structures and financial controls at other leading automotive tier one suppliers should help us to see around corners more effectively in the months and years ahead. Scaling a commercial EV operation from the ground up is a tremendous undertaking, but I believe we have the team, resources, and roadmap to get there.”

About Workhorse Group Inc.

Workhorse is a technology company focused on providing drone-integrated electric vehicles to the last-mile delivery sector. As an American original equipment manufacturer, we are focused on designing and building high performance, battery-electric vehicles including trucks and aircraft. Workhorse also develops cloud-based, real-time telematics performance monitoring systems that are fully integrated with our vehicles and enable fleet operators to optimize energy and route efficiency. All Workhorse vehicles are designed to make the movement of people and goods more efficient and less harmful to the environment. For additional information visit workhorse.com.

Investor Relations Contact:

Matt Glover and Tom Colton
Gateway Investor Relations
949-574-3860
WKHS@gatewayir.com