

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | |
|--|--|--|
| 1. Name and Address of Reporting Person LUKENS JOSEPH THEODORE JR <small>(Last) (First) (Middle)</small> C/O WORKHORSE GROUP INC.,, 100 COMMERCE DRIVE <small>(Street)</small> LOVELAND, OH 45140 <small>(City) (State) (Zip)</small> | 2. Issuer Name and Ticker or Trading Symbol Workhorse Group Inc. [WKHS] 3. Date of Earliest Transaction (Month/Day/Year) 04/30/2018 4. If Amendment, Date Original Filed(Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 04/30/2018 | | P | | 36,765 | A | \$ 2.82 | 7,007,048 | I | See Footnotes (1) |
| Common Stock | 06/14/2018 | | M ⁽²⁾ | | 410,155 | A | \$ 0 | 7,417,203 | I | See Footnotes (1) |
| Common Stock | 07/16/2019 | | S | | 267,356 | D | \$ 3.6 | 7,149,847 | I | See Footnotes (1) |
| Common Stock | 07/22/2019 | | S | | 109,000 | D | \$ 3.48 | 7,040,847 | I | See Footnotes (1) |
| Common Stock | 02/18/2020 | | S | | 83,644 | D | \$ 3.36 | 6,957,203 | I | See Footnotes (1) |
| Common Stock | 02/21/2020 | | S | | 4,946 | D | \$ 3.9 | 6,952,257 | I | See Footnotes (1) |
| Common Stock | 02/25/2020 | | S | | 200 | D | \$ 3.7 | 6,952,057 | I | See Footnotes (1) |
| Common Stock | 02/26/2020 | | S | | 61,700 | D | \$ 3.62 | 6,890,357 | I | See Footnotes (1) |
| Common Stock | 03/03/2020 | | S | | 100,000 | D | \$ 2.99 | 6,790,357 | I | See Footnotes (1) |
| Common Stock | 03/11/2020 | | S | | 15,000 | D | \$ 2.36 | 6,775,357 | I | See Footnotes (1) |
| Common Stock | 04/05/2020 | | S | | 18,154 | D | \$ 3.24 | 6,757,203 | I | See Footnotes (1) |
| Common Stock | 05/20/2020 | | J ⁽³⁾ | | 654,781 | D | \$ 0 | 6,102,422 | I | See Footnotes (1) |
| Common Stock | 06/30/2020 | | S | | 500,000 | D | \$ 18.4 | 5,602,422 | I | See Footnotes (1) |
| Common Stock | 07/01/2020 | | S | | 100,000 | D | \$ 20 | 5,502,422 | I | See Footnotes (1) |
| Common Stock | 07/07/2020 | | J ⁽³⁾ | | 1,500,000 | D | \$ 0 | 4,002,422 | I | See Footnotes (1) |
| Common Stock | 07/07/2020 | | J ⁽³⁾ | | 1,500,000 | A | \$ 0 | 1,500,000 | D | |
| Common Stock | 09/03/2019 | | G | | 77,436 | D | \$ 0 | 77,435 | I | The Joe & Kim Lukens Foundation |
| Common Stock | 12/23/2019 | | G | | 77,435 | D | \$ 0 | 0 | I | The Joe & Kim Lukens Foundation |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|-----|-----|--|-----------------|---|----------------------------|--|--|--|--|-------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Common Stock Purchase Warrant | \$ 3.8 | 06/14/2018 | | M | | | | 585,936 | 09/18/2017 | 09/18/2022 | Common Stock | 585,936 | \$ 0 | 0 | I | See Footnotes (1) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LUKENS JOSEPH THEODORE JR C/O WORKHORSE GROUP INC., 100 COMMERCE DRIVE LOVELAND, OH 45140 | | X | | |

Signatures

| | |
|---------------------------------|------------|
| /s/ Joseph T. Lukens | 07/10/2020 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Held by New Era Capital Fund L.P. of which New Era Capital LLC is the General Partner, of which the reporting person is the managing member. The reporting person disclaims beneficial ownership (1) of these securities except to the extent of her pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

(2) New Era Capital Fund L.P. exchanged warrants to purchase 585,936 shares of common stock of the issuer for 410,155 shares of common stock of the issuer.

(3) In-kind distribution by New Era Capital Fund L.P. of the issuer's common stock to New Era Capital Fund L.P.'s partners.

Remarks:

* The prices per share reported under Item 4 of Table I are weighted average prices at which New Era Capital Fund L.P. sold or purchased the shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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