longer subject to

Form 5 obligations

Section 16. Form 4 or

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response	0.5							

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the

Instruction 1(b).	Act	of 1940	)						
Print or Type Responses)									
1. Name and Address of Reporting Person <sup>*</sup> Budde Gerald B.	2. Issuer Name ar Workhorse Grou			0,	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner			
(Last) (First) (Middle) C/O WORKHORSE GROUP INC.,, 100 COMMERCE DRIVE	3. Date of Earliest 7 02/11/2019	Transaction	(Mon	th/Day/Y	ear)	•		her (specify belo	ow)
(Street) LOVELAND, OH 45140	4. If Amendment, I	Oate Origina	l File	d(Month/Da	y/Year)	Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting Person  _Form filed by More than One Reporting Person			
(City) (State) (Zip)	7	Гable I - No	n-De	rivative S	Securit	ies Acqui	red, Disposed of, or Beneficially Ow	ned	
1. Title of Security 2. Transacti Date (Month/Day	Execution Date, if	(Instr. 8)	tion	4. Securi (A) or D (Instr. 3,	isposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership
		Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock, \$0.001 par value 02/11/201 per share	9	P		26,310	A	\$ 0.9502	119,692	I	See Footnote
Reminder: Report on a separate line for each class of se	curities beneficially owned	directly or	indire	ectly.					
			Pers cont	ons who	this fo	orm are r	ne collection of information not required to respond unless t alid OMB control number.		1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	Code		of	vative rities aired or osed () : 3,			and 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)		Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (2)	\$ 7.01							12/17/2015 <sup>(2)</sup>	12/17/2020	Common Stock, Par Value \$0.001	50,000		50,000 (2)	D	
Stock Options	\$ 7.21							08/16/2016 <sup>(3)</sup>		Common Stock, Par Value \$0.001	10,000		10,000 (3)	D	

## **Reporting Owners**

P " 0 N (411	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Budde Gerald B. C/O WORKHORSE GROUP INC., 100 COMMERCE DRIVE LOVELAND, OH 45140	X							

# **Signatures**

/s/ Gerald B. Budde	02/13/2019
**Signature of Reporting Person	Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by the Gerald B. Budde Living Trust dated September 8, 2004. Gerald Budde is the trustee of such trust.
- (2) 10,000 of the options vested on December 17, 2015 and 4,000 shall vest every six (6) months thereafter on June 30 and December 31.
- (3) 2,500 of the options vested on August 16, 2016 and an additional 2,500 will vest every six months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.